

Petroleum items out of GST for now

Kolkata: Petrol and other petroleum products would not be brought under the Goods and Service Tax regime for some time after its roll out, chief economic advisor Arvind Subramaniam said on Sunday. "Constitutionally petrol and other petroleum products will be within the GST system. But it would be out of the GST dispensation after its implementation for some time,"

Dr Subramaniam told reporters on the sidelines of an event here. The official said that the apex GST council would decide for how long these products would be out of the new taxation regime. —PTI